

Loan Comparison Chart

General Information	Federal Loan	Alternative Private Loans	
Lender:	Federal Government		
Loan product:	Parent or Graduate PLUS Loan		
Website:	https://studentaid.gov/plus-app/		
Phone Number:	1-800-433-3243		
How to apply?:	Online		
Information gathered for the year:	2024-2025		
Application Requirements, Rates, & Fees			
Maximum yearly amount?	Up to cost of attendance		
Interest rate?	9.08%		
Interest rate fixed?	Yes		
Interest accrue while in school?	Yes		
Interest capitalized? How often?	One time, at repayment		
Processing/origination fee?	Yes, 4.228%		
Other fee?	No		
Cosigner required?	No, depends on credit		
Repayment			
Repayment start date?	60 days after loan is fully disbursed		
Options for payment deferment?	Yes		
Length of repayment?	10 years		
Options to extend repayment?	Yes		
Options for forbearance?	Yes		
Income-based repayment option?	Yes		
Penalties for early repayment?	No		
Interest rate reduction?	No		
Consolidation options?	Yes, federal consolidation		
Cosigner release option?	No		
Other Questions			
Satisfactory academic progress required?	Yes		
Half-time enrollment required?	Yes		
Enrollment in a degree seeking program required?	Yes		
US citizenship required?	Yes		
Applicable to prior year balance?	No		

Additional Notes: